

Invitation to the Shareholders of AXA Green Crescent Insurance Company (P.J.S.C.) to Attend the Assembly General Meeting of the Company

The Board of Directors of AXA Green Crescent Insurance Company (P.J.S.C) is honored to invite the shareholders of the company to attend the Assembly General Meeting that will be held on Thursday 30th of June 2016 at 01:00 pm at the Intercontinental Hotel, Abu Dhabi. The agenda of the Assembly General Meeting is the following:

1. To ratify the appointment of Mr. Hassen Bennour as member of the Board Directors, in replacement of the resigned Board of directors Member Mr. Nathan Kennedy.

Topics requiring a special resolution:

2. To consider and approve to amend the reformulated article of association to comply with the provisions of Federal Law No. 2 of 2015 on commercial companies, and it is subject to the approval of the competent authorities.
3. To consider approve, the amendment to the objects of the Company, such that the objects reflect the activities of the Company, which include (but are not limited to) providing health, life and savings insurance, and reinsurance, and it is subject to the approval of the competent authorities.
4. To consider approve to limit the number of board members so that consists of nine members and it is subject to the approval of the competent authorities.
5. To consider and approve to amend the authority of the Board of Directors to execute loan agreements, to the effect that the Board of Directors shall be authorised to execute agreements related to financing for terms of up to, but not exceeding, three (3) years, and it is subject to the approval of the competent authorities.

Notes:

1. Any shareholder that has the right to attend the General Assembly may delegate any person elected by such shareholder, other than a member of the Board, under a special written proxy. A proxy of a number of shareholders shall not hold in this capacity over 5% of the capital of the company. Shareholders who are minors or interdicted shall be represented by their legal representatives.
2. A corporate person may delegate one of its representatives or those in charge of its management under a decision passed by its Board of Directors or any similar entity to represent such corporate person in any General Assembly of the company. The delegated person shall have the powers as determined under the delegation decision.
3. The owner of the shares registered on the business day on Wednesday 29th June 2016 shall be the holder of the right to vote at the Company's general assembly.
4. Shareholders can find the financial statements and the Corporate Governance report of the company through the website of the Abu Dhabi Securities Exchange, and the website of the company: www.axa-greencrest.com
5. Quorum at a meeting of the General Assembly shall be present if shareholders holding or representing by proxy at least 50% of the capital of the company are present at the meeting. If quorum is not present at the first meeting, the General Assembly shall be adjourned to 06/07/2016 at the same venue and time.
6. Resolution issued by the majority votes of shareholders holding at least 75% of the shares represented at the General Assembly of the joint stock company.