

13th April, 2011
GCIC.EW.CEO04.04

Subject: **Green Crescent - Board Nominees 2011**

Dear All,

As of close of business, this day 13th April 2011, the following people have been nominated for election to the Board of Directors' of Green Crescent Insurance Company PJSC at the upcoming AGM on 27th April, 2011.

| No. | Nominee Name | Nationality | Executive/Non-Executive | Independent/Not Independent |
|-----|--|-------------|-------------------------|-----------------------------|
| 1 | H.E. Sheikh Saeed Bin Hamdan Al Nahyan | UAE | Non-Executive | Independent |
| 2 | H.E. Dr. Mohamed Saeed Al Badi | UAE | Non-Executive | Independent |
| 3 | Mr. Mohamed Obaid Al Jaber | UAE | Non-Executive | Not Independent |
| 4 | Mr. Carl J. Sardegna | USA | Executive | Not Independent |
| 5 | Mr. Yusuf Alami | Lebanon | Non-Executive | Independent |
| 6 | Mr. Omar Bamadhaf | UAE | Non-Executive | Independent |
| 7 | Mr. Nathan Kennedy | USA | Non-Executive | Independent |

The aforementioned individuals have been vetted and are eligible as per SCA regulations.

Regards,




Carl J. Sardegna
CEO - Green Crescent Insurance Company PJSC